

August 2026

Saltus: Income - Moderately Cautious

Equities	34.3%	Rates	18.5%	Alternatives	7.4%
Global Equity	20.2%	UK Government bonds	12.5%	Infrastructure	5.0%
Schroder Global Dividend Maximiser	7.2%	Royal London Short Duration Gilts	9.5%	Gravis UK Infrastructure Income	5.0%
Vanguard Global Equity Income	7.0%	Royal London UK Government Bond	3.0%	Commodities	2.4%
Redwheel Global Equity Income	6.0%	Index Linked Bonds	6.0%	WisdomTree Enhanced Commodity ETF	2.4%
US Equity	5.5%	iShares \$ TIPS 0-5 ETF	6.0%		
Schroder US Equity Income Maximiser	5.5%				
Emerging Market Equity	4.0%	Credit	30.5%		
Fiera Oaks EM Select	2.0%	Global Investment Grade	19.5%		
HSBC MSCI Emerging Markets Equity Index	2.0%	Artemis Short Duration Strategic Bond	13.5%		
Asia ex-Japan Equity	2.5%	Invesco Tactical Bond	6.0%		
Fidelity Asian Dividend	2.5%	Global High Yield	6.3%		
Japan Equity	2.1%	Man GLG High Yield Opportunities	3.3%		
iShares Japan Equity Index	2.1%	Neuberger Berman Global Flexible Credit	3.0%		
		Emerging Market Debt	4.8%		
		MSIM Emerging Markets Debt Opportunities	4.8%		
		Cash and Money Market Funds	9.3%		