

August 2026

Saltus: Managed - Cautious

Equities	12.2%	Rates	20.8%	Alternatives	27.4%
Global Equity	8.2%	UK Government bonds	14.8%	Global Macro Hedge	10.0%
Aberdeen World Equity Enhanced Index	3.0%	Royal London Short Duration Gilts	12.3%	Trium Alternative Growth JPY Hedged	5.0%
Redwheel Global Equity Income	3.0%	Royal London UK Government Bond	2.5%	Trium Alternative Growth	3.0%
Fidelity MSCI World Index	2.2%	Index Linked Bonds	6.0%	Trium EPYNT Macro Fund	2.0%
Emerging Market Equity	1.5%	Capital Gearing Dollar	6.0%	Long / Short Equity	8.0%
HSBC MSCI Emerging Markets Equity Index	1.5%	Credit	25.6%	Neuberger Berman Event Driven	5.0%
Japan Equity	1.5%	Global Investment Grade	14.0%	Liontrust European Strategic Equity	3.0%
Nomura Japan Strategic Value	1.5%	Artemis Short Duration Strategic Bond	8.5%	Absolute Return	5.0%
US Equity	1.0%	Invesco Tactical Bond	3.0%	Man Credit Opportunities Alternative	5.0%
Polen Capital US Small Company Growth	1.0%	Muzinich Global Tactical Credit	2.5%	Commodities	2.4%
		Global High Yield	6.6%	GSQuartix Modified Strategy on Bloomberg Commodity	2.4%
		Man GLG High Yield Opportunities	3.5%	Gold	2.0%
		Neuberger Berman Global Flexible Credit	3.1%	iShares Physical Gold ETC	2.0%
		Emerging Market Debt	5.0%		
		MSIM Emerging Markets Debt Opportunities	5.0%		
		Cash and Money Market Funds	14.0%		