

Equities	53.2%	Rates	7.4%	Alternatives	19.1%
US Equity	17.3%	UK Government bonds	5.4%	Long / Short Equity	7.9%
iShares S&P 500 Equal Weight Index	5.2%	Royal London Short Duration Gilts	3.5%	Neuberger Berman Event Driven	5.0%
Fidelity Index US GBP Hedged	4.8%	Royal London UK Government Bond	2.0%	Liontrust European Strategic Equity	3.0%
Fidelity Index US	4.5%	Index Linked Bonds	2.0%	Global Macro Hedge	5.9%
iShares S&P 500 Info Tech Sect ETF	1.5%	Capital Gearing Dollar	2.0%	Trium Alternative Growth	2.0%
Polen Capital US Small Company Growth	1.4%	Credit	18.3%	Trium Alternative Growth JPY Hedged	2.0%
Global Equity	15.1%	Global Investment Grade	9.9%	Trium Epynt Macro	2.0%
Aberdeen World Equity Enhanced Index	4.0%	Artemis Short Duration Strategic Bond	7.4%	Absolute Return	3.5%
PGIM Jennison Global Equity Opportunities	3.5%	Muzinich Global Tactical Credit	2.5%	Man Credit Opportunities Alternative	3.5%
Redwheel Global Equity Income	3.0%	Emerging Market Debt	4.5%	Gold miners	1.7%
UBS FTSE RAFI Developed 1000 Index	3.0%	MSIM Emerging Markets Debt Opportunities	4.5%	Konwave Gold Equity	1.7%
iShares MSCI ACWI ETF	1.7%	Global High Yield	4.0%		
Emerging Market Equity	5.9%	Neuberger Berman Global Flexible Credit	2.0%		
HSBC Frontier Markets	3.0%	Man GLG High Yield Opportunities	2.0%		
HSBC MSCI Emerging Markets Equity Index	3.0%				
Japan Equity	5.4%	Cash and Money Market Funds	2.0%		
Nomura Japan Strategic Value	3.5%				
Nomura Japan Small Cap Equity	2.0%				
UK Equity	4.5%				
iShares UK Equity Index	4.5%				
Asia ex-Japan Equity	3.0%				
Fidelity Asia Pacific Opportunities	3.0%				
Europe Equity	2.0%				
Mirabaud Discovery Europe ex UK	2.0%				