

April 2026

## Saltus: Managed Plus - Cautious

<b>Equities</b>	<b>12.1%</b>	<b>Rates</b>	<b>16.8%</b>	<b>Alternatives</b>	<b>28.7%</b>
<b>Global Equity</b>	<b>9.1%</b>	<b>UK Government bonds</b>	<b>11.9%</b>	<b>Global Macro Hedge</b>	<b>12.4%</b>
Fidelity MSCI World Index	3.2%	Royal London Short Duration Gilts	8.9%	Trium Alternative Growth JPY Hedged	6.9%
Redwheel Global Equity Income	3.0%	Royal London UK Government Bond	3.0%	Trium Alternative Growth	3.5%
Aberdeen World Equity Enhanced Index	3.0%	<b>Index Linked Bonds</b>	<b>5.0%</b>	Trium Epynt Macro	2.0%
<b>Japan Equity</b>	<b>1.5%</b>	Capital Gearing Dollar	5.0%	<b>Long / Short Equity</b>	<b>7.9%</b>
Nomura Japan Strategic Value	1.5%	<b>Credit</b>	<b>28.7%</b>	Neuberger Berman Event Driven	5.0%
<b>Emerging Market Equity</b>	<b>1.5%</b>	<b>Global Investment Grade</b>	<b>16.3%</b>	Liontrust European Strategic Equity	3.0%
HSBC MSCI Emerging Markets Equity Index	1.5%	Artemis Short Duration Strategic Bond	9.9%	<b>Absolute Return</b>	<b>5.0%</b>
		Muzinich Global Tactical Credit	3.5%	Man Credit Opportunities Alternative	5.0%
		Invesco Tactical Bond	3.0%	<b>Gold</b>	<b>3.5%</b>
		<b>Global High Yield</b>	<b>6.9%</b>	iShares Physical Gold ETC	3.5%
		Neuberger Berman Global Flexible Credit	3.5%		
		Man GLG High Yield Opportunities	3.5%		
		<b>Emerging Market Debt</b>	<b>5.4%</b>		
		MSIM Emerging Markets Debt Opportunities	5.4%		
		<b>Cash and Money Market Funds</b>	<b>13.7%</b>		