

<b>Equities</b>	<b>31.2%</b>	<b>Rates</b>	<b>13.4%</b>	<b>Alternatives</b>	<b>23.3%</b>
<b>US Equity</b>	<b>9.4%</b>	<b>UK Government bonds</b>	<b>9.9%</b>	<b>Long / Short Equity</b>	<b>8.4%</b>
iShares S&P 500 Equal Weight Index	4.0%	Royal London Short Duration Gilts	7.4%	Neuberger Berman Event Driven	5.4%
Fidelity Index US	3.0%	Royal London UK Government Bond	2.5%	Liontrust European Strategic Equity	3.0%
Fidelity Index US GBP Hedged	2.4%	<b>Index Linked Bonds</b>	<b>3.5%</b>	<b>Global Macro Hedge</b>	<b>7.9%</b>
<b>Global Equity</b>	<b>8.4%</b>	Capital Gearing Dollar	3.5%	Trium Alternative Growth JPY Hedged	4.0%
Fidelity MSCI World Index	2.5%	<b>Credit</b>	<b>24.8%</b>	Trium Alternative Growth	2.0%
PGIM Jennison Global Equity Opportunities	2.0%	<b>Global Investment Grade</b>	<b>13.4%</b>	Trium Epynt Macro	2.0%
Aberdeen World Equity Enhanced Index	2.0%	Artemis Short Duration Strategic Bond	8.9%	<b>Absolute Return</b>	<b>4.0%</b>
Redwheel Global Equity Income	2.0%	Invesco Tactical Bond	2.5%	Man Credit Opportunities Alternative	4.0%
<b>Emerging Market Equity</b>	<b>4.0%</b>	Muzinich Global Tactical Credit	2.0%	<b>Gold</b>	<b>2.0%</b>
HSBC MSCI Emerging Markets Equity Index	2.0%	<b>Global High Yield</b>	<b>5.9%</b>	iShares Physical Gold ETC	2.0%
HSBC Frontier Markets	2.0%	Man GLG High Yield Opportunities	3.0%	<b>Gold miners</b>	<b>1.0%</b>
<b>Japan Equity</b>	<b>3.5%</b>	Neuberger Berman Global Flexible Credit	3.0%	Konwave Gold Equity	1.0%
Nomura Japan Strategic Value	3.5%	<b>Emerging Market Debt</b>	<b>5.4%</b>		
<b>UK Equity</b>	<b>2.5%</b>	MSIM Emerging Markets Debt Opportunities	5.4%		
iShares UK Equity Index	2.5%				
<b>Asia ex-Japan Equity</b>	<b>2.0%</b>	<b>Cash and Money Market Funds</b>	<b>7.4%</b>		
Fidelity Asia Pacific Opportunities	2.0%				
<b>Europe Equity</b>	<b>1.5%</b>				
Mirabaud Discovery Europe ex UK	1.5%				