

August 2026

Saltus: Multi Asset Class - Balanced (PA)

Equities	51.8%	Rates	4.6%	Alternatives	27.0%
US Equity	18.2%	Index Linked Bonds	2.3%	Long / Short Equity	6.2%
iShares S&P 500 Equal Weight Index	4.8%	iShares \$ TIPS 0-5 ETF	1.2%	Neuberger Berman Event Driven	2.6%
Fidelity Index US	4.7%	Capital Gearing Dollar	1.1%	Liontrust European Strategic Equity	2.4%
Fidelity Index US GBP Hedged	4.1%	UK Government bonds	2.3%	Invenomic US Equity Long/Short	0.9%
Polen Capital US Small Company Growth	2.3%	Royal London UK Government Bond	1.4%	Liontrust European Strategic Equity	0.4%
iShares S&P 500 Information Technology Sector ETF	2.3%	Royal London Short Duration Gilts	0.9%	Private Equity - unquoted	4.8%
Global Equity	13.8%			Langley Asteaus II	2.5%
Latitude Global	4.7%	Credit	12.8%	Northleaf Secondary Partners III	1.4%
Redwheel Global Equity Income	2.8%	Global Investment Grade	5.3%	North Haven Tactical Value	0.9%
Aberdeen World Equity Enhanced Index	2.7%	Artemis Short Duration Strategic Bond	3.5%	Quilvest Geo Private Equity	0.0%
Xtrackers MSCI World Quality ETF	2.1%	Invesco Tactical Bond	1.1%	Absolute Return	4.5%
Third Avenue Global Value	1.6%	Muzinich Global Tactical Credit	0.8%	World Carbon Fund	2.3%
Emerging Market Equity	5.8%	Emerging Market Debt	3.9%	Man Credit Opportunities Alternative	2.2%
HSBC MSCI Emerging Markets Equity Index	3.2%	MSIM Emerging Markets Debt Opportunities	3.9%	Global Macro Hedge	4.1%
HSBC Frontier Markets	2.6%	Global High Yield	3.7%	Trium EPYNT Macro Fund	1.4%
Japan Equity	4.7%	Man GLG High Yield Opportunities	2.7%	Brevan Howard Absolute Return Government Bond	1.2%
Nomura Japan Strategic Value	3.1%	Neuberger Berman Global Flexible Credit	1.0%	BH Macro	0.8%
Nomura Japan Small Cap Equity	1.6%			Trium Alternative Growth JPY Hedged	0.8%
UK Equity	4.2%	Cash and Money Market Funds	3.8%	Convertible Arbitrage	2.2%
Man GLG Income	4.2%			Lazard Rathmore Alternative	1.7%
Asia ex-Japan Equity	3.3%			Tycho Zazove Convertible Arbitrage	0.5%
Fidelity Asia Pacific Opportunities	3.3%			Commodities	2.1%
Europe Equity	1.8%			Invesco Bloomberg Commodity ETF	2.1%
Janus Henderson European Smaller Companies	1.8%			Insurance-Linked Securities	1.5%
				Leadenhall ILS	1.5%
				Gold	0.9%
				iShares Physical Gold ETC	0.6%
				Invesco Physical Gold ETC	0.3%
				Private Equity - quoted	0.3%
				HarbourVest Global Private Equity	0.3%
				Currency	0.3%
				GS Yen Liquid Reserves	0.3%
				Trade Finance	0.0%
				Barak Structured Trade Finance	0.0%