

August 2026

Saltus: Multi Asset Class - Cautious

Equities	12.7%	Rates	14.0%	Alternatives	42.3%
US Equity	4.5%	Index Linked Bonds	7.1%	Global Macro Hedge	12.3%
iShares S&P 500 Equal Weight Index	1.2%	iShares \$ TIPS 0-5 ETF	3.7%	Trium Alternative Growth JPY Hedged	5.0%
Fidelity Index US	1.1%	Capital Gearing Dollar	3.5%	Brevan Howard Absolute Return Government Bond	3.7%
Fidelity Index US GBP Hedged	1.0%	UK Government bonds	6.9%	Trium EPYNT Macro Fund	2.0%
Polen Capital US Small Company Growth	0.6%	Royal London UK Government Bond	4.1%	BH Macro	1.6%
iShares S&P 500 Information Technology Sector ETF	0.6%	Royal London Short Duration Gilts	2.8%	Long / Short Equity	8.8%
Global Equity	3.4%			Neuberger Berman Event Driven	4.4%
Latitude Global	1.1%	Credit	25.9%	Liontrust European Strategic Equity	2.4%
Redwheel Global Equity Income	0.7%	Global Investment Grade	14.4%	Invenomic US Equity Long/Short	2.0%
Aberdeen World Equity Enhanced Index	0.7%	Artemis Short Duration Strategic Bond	8.9%	Absolute Return	6.5%
Xtrackers MSCI World Quality ETF	0.5%	Invesco Tactical Bond	3.2%	Man Credit Opportunities Alternative	4.4%
Third Avenue Global Value	0.4%	Muzinich Global Tactical Credit	2.3%	World Carbon Fund	2.1%
Emerging Market Equity	1.4%	Global High Yield	6.4%	Convertible Arbitrage	4.6%
HSBC MSCI Emerging Markets Equity Index	0.8%	Man GLG High Yield Opportunities	3.5%	Lazard Rathmore Alternative	3.6%
HSBC Frontier Markets	0.6%	Neuberger Berman Global Flexible Credit	3.0%	Tycho Zazove Convertible Arbitrage	1.0%
Japan Equity	1.1%	Emerging Market Debt	5.1%	Gold	3.6%
Nomura Japan Strategic Value	0.8%	MSIM Emerging Markets Debt Opportunities	5.1%	Invesco Physical Gold ETC	2.0%
Nomura Japan Small Cap Equity	0.4%			iShares Physical Gold ETC	1.6%
UK Equity	1.0%	Cash and Money Market Funds	5.0%	Commodities	2.4%
Man GLG Income	1.0%			Invesco Bloomberg Commodity ETF	2.4%
Asia ex-Japan Equity	0.8%			Insurance-Linked Securities	2.4%
Fidelity Asia Pacific Opportunities	0.8%			Leadenhall ILS	2.4%
Europe Equity	0.4%			Currency	1.8%
Janus Henderson European Smaller Companies	0.4%			GS Yen Liquid Reserves	1.8%
				Trade Finance	0.0%
				Barak Structured Trade Finance	0.0%