

August 2026

Saltus: Multi Asset Class - Moderately Cautious

Equities	32.2%	Rates	9.8%	Alternatives	33.4%
US Equity	11.4%	Index Linked Bonds	5.0%	Global Macro Hedge	8.6%
iShares S&P 500 Equal Weight Index	3.0%	iShares \$ TIPS 0-5 ETF	2.6%	Trium Alternative Growth JPY Hedged	2.9%
Fidelity Index US	2.9%	Capital Gearing Dollar	2.4%	Brevan Howard Absolute Return Government Bond	2.6%
Fidelity Index US GBP Hedged	2.6%	UK Government bonds	4.8%	Trium EPYNT Macro Fund	1.9%
Polen Capital US Small Company Growth	1.5%	Royal London UK Government Bond	2.9%	BH Macro	1.3%
iShares S&P 500 Information Technology Sector ETF	1.4%	Royal London Short Duration Gilts	1.9%	Long / Short Equity	7.7%
Global Equity	8.6%			Neuberger Berman Event Driven	3.5%
Latitude Global	2.9%	Credit	20.8%	Liontrust European Strategic Equity	2.7%
Redwheel Global Equity Income	1.7%	Global Investment Grade	10.4%	Invenomic US Equity Long/Short	1.5%
Aberdeen World Equity Enhanced Index	1.7%	Artemis Short Duration Strategic Bond	6.5%	Absolute Return	5.5%
Xtrackers MSCI World Quality ETF	1.3%	Invesco Tactical Bond	2.2%	Man Credit Opportunities Alternative	3.5%
Third Avenue Global Value	1.0%	Muzinich Global Tactical Credit	1.6%	World Carbon Fund	2.0%
Emerging Market Equity	3.6%	Global High Yield	5.4%	Convertible Arbitrage	3.6%
HSBC MSCI Emerging Markets Equity Index	2.0%	Man GLG High Yield Opportunities	3.3%	Lazard Rathmore Alternative	2.8%
HSBC Frontier Markets	1.6%	Neuberger Berman Global Flexible Credit	2.1%	Tycho Zazove Convertible Arbitrage	0.8%
Japan Equity	2.9%	Emerging Market Debt	5.0%	Commodities	2.5%
Nomura Japan Strategic Value	1.9%	MSIM Emerging Markets Debt Opportunities	5.0%	Invesco Bloomberg Commodity ETF	2.5%
Nomura Japan Small Cap Equity	1.0%			Gold	2.3%
UK Equity	2.6%	Cash and Money Market Funds	3.9%	Invesco Physical Gold ETC	1.2%
Man GLG Income	2.6%			iShares Physical Gold ETC	1.1%
Asia ex-Japan Equity	2.0%			Insurance-Linked Securities	2.1%
Fidelity Asia Pacific Opportunities	2.0%			Leadenhall ILS	2.1%
Europe Equity	1.1%			Currency	1.0%
Janus Henderson European Smaller Companies	1.1%			GS Yen Liquid Reserves	1.0%
				Trade Finance	0.0%
				Barak Structured Trade Finance	0.0%