

Saltus: Multi Asset Class - Moderately Cautious - Lookthrough

31 January 2024

Equities	34.8%	Fixed Interest	36.8%	Alternatives	24.9%
US Equity	10.5%	UK Government Bonds	3.8%	Global Macro Hedge	4.6%
iShares S&P 500 Equal Weighted GBP HDG	3.7%	iShares UK Gilts 0-5 Year ETF	3.8%	BH Macro Ltd ORD NPV (GBP)	2.5%
Fidelity Index US P GBP Hdg	1.9%	US Government Bonds	11.3%	Trium Alternative Growth F GBP	1.8%
BA Beutel Goodman US Value Fund	1.7%	iShares IV plc \$easury Bd. 20+yr UCITS ETF GBP Dis	5.3%	Neuberger Berman Event Driven I5 Acc GBP	0.4%
Xtrackers S&P 500 UCITS ETF 2C Hedged GBP	1.7%	Lyxor MU (LU) - US Treasury 7-10Y (DR) UCITS ETF Montf	3.4%	Long / Short Equity	2.4%
Snyder US all Cap EQ Founder GBP Acc	1.7%	iShares \$ Treasury Bond 1-3yr UCITS ETF GBP HDG	2.6%	Liontrust GF European Strategic Equity C3 Hedged Inst Ac	2.4%
UK Equity	1.9%	Index Linked Bonds	3.9%	Convertible Arbitrage	5.9%
Man GLG UK Income C Professional Acc	0.9%	CG Portfolio Fund plc - Dollar Fund (Hedged)	3.9%	Lazard Rathmore Alternative Fund S Dist GBP Hedged	5.9%
MI Chelverton UK Equity Income Fund	0.7%	Global Investment Grade	10.5%	Multi Asset Class	1.2%
Kestrel Opportunities	0.3%	Muzinich Funds - Global Tactical Credit Fund	5.6%	Capital Gearing Portfolio Fund GBP V GBP	1.0%
Japan Equity	3.0%	Invesco Tactical Bond Fund Y Acc	4.9%	RIT Capital Partners PLC Ord Shs	0.2%
Nomura Japan Strategic Value Fund R GBP	3.0%	Global High Yield	7.3%	Infrastructure	0.8%
Asia Ex-Japan Equity	2.6%	Hermes Unconstrained Credit GBP Acc (X)	4.2%	VT Gravis UK Infrastructure Income Fund I	0.8%
Fidelity Asia Pacific Opportunities Fund R GBP Acc	2.6%	Man GLG High Yield Opportunities Acc	3.1%	Commodities	4.7%
Emerging Market Equity	1.4%	Cash & Money Market	3.6%	Invesco Bloomberg Commodity ETF	2.8%
Fiera Oaks EM Select B Class Shares Acc GBP	1.4%			WisdomTree Copper ETF	1.9%
Global Equity	15.4%			Gold	2.1%
Royal London Global Equity Select Fund Z Acc	4.8%			iShares Physical Gold ETF	1.1%
Xtrackers MSCI World Quality UCITS ETF 1C GBP	4.6%			Wisdomtree Physical Swiss Gold	1.0%
T Rowe Price Global Focused Growth Equity C9 Acc	3.3%			Gold Miners	1.3%
TM Redwheel Global Equity Income L GBP Acc	1.7%			Jupiter Gold & Silver Fund U1 GBP Acc	1.3%
Latitude Global Fund I Acc	0.9%			Trade Finance	0.7%
				Barak Fund SPC Ltd - Barak Structured Trade Finance Sec	0.7%
				Property Fund	1.1%
				TIME Commercial Long Income PAIF Class P Net Income	1.1%